

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF TEXAS  
EL PASO DIVISION

IN RE: Tommy V. Lopez  
Velia Gardea

Debtor(s)

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\*  
\*  
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Case No.

Chapter 13 Proceeding

☐ AMENDED ☐ MODIFIED  
**DEBTOR(S) CHAPTER 13 PLAN**  
**AND MOTIONS FOR VALUATION AND LIEN AVOIDANCE**

*Creditors are hereby notified that the following Plan may be amended at any time before confirmation. Any amendment may affect your status as a creditor. The Debtor(s) estimate of how much the Plan will pay, projected payments, and estimates of the allowed claims may also change. The following information advises creditors of the status of the case based on the information known at the time of its preparation. Any special concerns of a creditor may justify attendance at the Meeting of Creditors and such other action as may be appropriate under the circumstances. More detailed information is on file at the Office of the United States Bankruptcy Clerk in El Paso or Waco, Texas. Local Bankruptcy Rules and Standing Orders on procedures are available at the Clerk's Office and online at [www.txwb.uscourts.gov](http://www.txwb.uscourts.gov).*

*Use of the singular word "Debtor" in this plan includes the plural where appropriate.*

**Plan Summary**

- A. The Debtor(s) plan payment will be \$100.00 per month, paid by ☒ Pay Order or ☐ Direct Pay, for 60 months, \*\$100 for 12 months then, \$500 for 48 months. **\$46.15 to be deducted from Spouse's Bi-Weekly wages at Ready One Industries.** The gross amount to be paid into the Plan is \$25,200.00.
- B. The Plan proposes to pay all allowed priority claims in full, all secured claims to the extent of the value of the collateral or the amount of the claim, whichever amount is provided for in Section VI below, and approximately 21 % of each unsecured allowed claim.

THIS PLAN DOES NOT ALLOW CLAIMS. YOU MUST FILE A PROOF OF CLAIM BY THE APPLICABLE DEADLINE TO RECEIVE DISTRIBUTIONS UNDER ANY PLAN THAT MAY BE CONFIRMED. CREDITORS ARE REFERRED TO THE FEDERAL RULES OF BANKRUPTCY PROCEDURE, THE LOCAL BANKRUPTCY RULES FOR THE WESTERN DISTRICT OF TEXAS, AND THE APPLICABLE STANDING ORDER RELATING TO CHAPTER 13 CASE ADMINISTRATION FOR THIS DIVISION, FOR INFORMATION ON THESE AND OTHER DEADLINES.

- C. The value of the Debtor(s) non-exempt assets is \$7,244.00.
- D. If the payment of any debt is proposed to be paid directly by the Debtor(s) outside the Plan, it is so noted in Section VI(1), set forth below.



## Plan Provisions

### I. Vesting of Estate Property

- ☐ Upon confirmation of the Plan, all property of the estate shall vest in the Debtor and shall not remain as property of the estate.
- ☒ Upon confirmation of the Plan, all property of the estate shall not vest in the Debtor, but shall remain as property of the estate.
- ☐ Other (describe):

### II. Pre-Confirmation Disbursements

In accordance with the applicable Standing Order Relating to Chapter 13 Case Administration, the Debtor requests and consents to disbursement by the Chapter 13 Trustee of payments prior to confirmation of the Plan to evidence the Debtor(s) good faith, promote successful completion of the case, and to provide adequate protection to secured creditors. The Debtor shall remit such payments to the Trustee commencing 15 days after the filing of the petition. Provided all conditions for disbursement are met and unless otherwise ordered by the Court, the Trustee shall begin disbursing to creditors as provided below, on the first regularly scheduled disbursement after 30 days after the petition is filed. Payments under this paragraph will cease upon confirmation of the Plan.

Creditor/Collateral	Pre-Confirmation Payment Amount	Other Treatment Remarks

### III. Executory Contracts/Unexpired Leases/Contracts for Deed

Pursuant to 11 U.S.C. § 1322(b)(7) of the Bankruptcy Code, the Debtor hereby elects to **assume** the following executory contracts, unexpired leases, and/or contracts for deed, if any:

- NONE -

Pursuant to 11 U.S.C. § 1322(b)(7) of the Bankruptcy Code, the Debtor hereby elects to **reject** the following executory contracts, unexpired leases, and/or contracts for deed, if any:

- NONE -

### IV. Motion to Value Collateral Pursuant to 11 U.S.C. § 506

The Trustee shall pay allowed secured claims, which require the filing of a proof of claim, to the extent of the value of the collateral or the amount of the claim, whichever amount is provided for in Section VI(2), hereof, plus interest thereon at the rate specified in this Plan. Except for secured claims for which provision is made to pay the full amount of the claim notwithstanding the value of the collateral, the portion of any allowed claim that exceeds the value of the collateral shall be treated as an unsecured claim under Section VI(2)(F).

The Debtor(s) move(s) to value the collateral described below in the amounts indicated. The values as stated below represent the replacement values of the assets held for collateral, as required under Section 506(a)(2). Objections to valuation of collateral proposed by this Motion and Plan must be filed no later than ten (10) days prior to the confirmation hearing date. If no timely response or objection is filed, the relief requested may be granted in conjunction with confirmation of the Plan.

Creditor/Collateral	Estimated Claim	Value of Collateral	Monthly Payment or Method of Disbursement	Interest Rate	Anticipated Total to Pay	Other Treatment/Remarks
- NONE -						

"I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed on \_\_\_\_\_, 2010.

Debtor **Tommy V. Lopez**

Co-Debtor **Velia Gardea**



## V. Motion to Avoid Lien Pursuant to 11 U.S.C. § 522(f)

The Bankruptcy Code allows certain liens to be avoided. If a lien is avoided, the claim will not be treated as a secured claim but as an unsecured claim under Section VI(2)(F).

The Debtor moves to avoid the following liens that impair exemptions. Objections to lien avoidance as proposed in this Plan must be filed no later than ten (10) days prior to the confirmation hearing date. If not timely objection is filed, the relief requested maybe granted in conjunction with confirmation of the Plan. (Debtor must list the specific exempt property that the lien impairs and the basis of the lien (e.g., judicial lien, nonpurchase-money security interest, etc.)

Creditor	Property Subject to Lien	Amount of Lien to Be Avoided	Remarks
- NONE -			

## VI. Specific Treatment for Payment of Allowed Claims

### 1. PAYMENTS TO BE MADE BY THE DEBTOR DIRECTLY TO CREDITORS, INCLUDING POST-PETITION DOMESTIC SUPPORT OBLIGATIONS

A. Debtor(s) shall pay the following creditors directly. Creditors with claims based on a post-petition domestic support obligation ("DSO"), including all governmental units to which a DSO claim has been assigned, or is owed, or that may otherwise recover a DSO claim, must be paid directly. Minors should be identified by their initials only. If no DSO creditor is listed, the Debtor represents he/she has no domestic support obligation.

All direct payments listed below shall be made in addition to the Plan payments made by Debtor to the Chapter 13 Trustee as herein set forth. Secured creditors who are paid directly shall retain their liens, and the Debtor(s) shall maintain insurance on the collateral, in accordance with the terms of the documents creating the lien on the collateral.

Creditor/Collateral, if any (including the name of each DSO creditor)	Remarks	Debt Amount	Payment Amount/Interval
Flagstar Bank Homestead 5207 Santa Elena El Paso, TX 79932	Home Loan/ Mortgage To be Paid Outside the Plan	\$229,358.00	\$1,886.00/month
Tax Assessor/Collector Homestead 5207 Santa Elena El Paso, TX 79932	2010 Taxes and all other delinquent tax years Property Taxes to be Paid by Escrow	\$0.00	\$0.00/month
Teachers FCU 2007 Mazda	Car Loan Fully Secured; To be Paid Outside the Plan by co- signer	\$7,228.00	\$120.47/month

B. Debtor surrenders the following collateral. Confirmation of the Plan shall operate to lift the automatic stay provided by 11 U.S.C. § 362(a) with respect to the collateral listed, and any unsecured deficiency claim may be filed in accordance with the procedures set forth in the Standing Order Relating to Chapter 13 Case Administration for this Division.

Creditor/Collateral	Collateral to Be Surrendered
- NONE -	

### 2. PAYMENTS TO BE MADE BY TRUSTEE TO CREDITORS

#### A. Administrative Expenses

Administrative Expenses shall include the Trustee's commission and debtor(s) attorney's fees. The Trustee shall receive up to 10% of all sums disbursed, except on any funds returned to the Debtor. No fees or expenses of counsel for the debtor(s) may be paid until the filing fee is paid



in full, and any fees and expenses that are allowed in addition to the fees and expenses originally agreed to be paid, may be paid only after all prior allowed fees and expenses have been paid.

Creditor	Estimated Amount of Debt	Payment Method: before secured creditors, after secured creditors, or along with secured creditors	Remarks
Tanzy & Borrego Law Offices	\$1,230.00	Along With	The trustee shall make distribution of the base fee awarded in the confirmation order equal to one month's plan payment for up to the first four months of the term of the plan. The remainder of the base fee due the attorney (if any) shall be paid at the rate of \$100 a month until paid in full.

**B. Priority Claims, Including Domestic Support Obligation Arrearage Claims**

Creditor	Estimated Amount of Debt	Payment Method: before secured creditors, after secured creditors, or along with secured creditors	Remarks
Internal Revenue Service	\$3,200.00	After	Taxes 2010- 2nd Quarter and July 941 Taxes

**C. Arrearage Claims**

Creditor/Collateral	Estimated Claim	Estimated Value of Collateral	Monthly Payment or Method of Disbursement	Interest Rate	Anticipated Total to Pay	Other Treatment/ Remarks
- NONE -						

**D. Cure Claims on Assumed Contracts, Leases, and Contracts for Deed:**

Creditor/Subject Property, if any	Estimated Amount of Cure Claim	Monthly Payment or Method of Disbursement	Remarks
- NONE -			

**E. Secured Creditors**

Secured creditors shall retain their liens on the collateral that is security for their claims until the earlier of the date the underlying debt, as determined under non-bankruptcy law, has been paid in full, or the date of discharge under 11 U.S.C. § 1328. Therefore, if the debtor's case is dismissed or converted without completion of all Plan payments, the liens shall be retained by the creditors to the extent recognized by applicable non-bankruptcy law.

Creditor/ Collateral	Estimated Claim	Value of Collateral	Monthly Payment or Method of Disbursement	Interest Rate	Anticipated Total to Pay	Other Treatment/ Remarks (specifically note if claim amount to be paid although greater than value of collateral)
- NONE -						

**F. General Unsecured Creditors (including claims from rejection of contracts, leases and contracts for deed). Describe treatment for the class of general unsecured creditors.**

Creditor	Claim Amount	Remarks
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Attorney General	\$0.00	
Bank of the West	\$35,000.00	
Bank of the West	\$0.00	
Capital One	\$10,050.00	
Capital One	\$1,153.00	
Capital One	\$0.00	
Capital One	\$4,570.00	
Discover	\$5,950.00	
Empire Roofing	\$17,000.00	
FHA/HUD	\$0.00	
GECU	\$15,215.00	
Lowe's/GE Money Bank	\$3,000.00	
Macy's	\$722.00	
Sam's Club/GE Money Bank	\$1,568.00	
The Home Depot/CBSD	\$0.00	
U.S. Attorney/FHA/HUD/IRS/VA	\$0.00	
Valero	\$1,206.00	
Veterans Administration	\$0.00	
Wells Fargo Card Services	\$1,918.00	

\* Indicates the unsecured portion of a Secured Claim, the nonpriority portion of a Priority Claim, or the full amount of an avoided Secured Claim.

#### Totals:


Administrative Claims \$1,230.00  
Priority Claims \$3,200.00  
Arrearage Claims \$0.00  
Cure Claims \$0.00  
Secured Claims \$0.00  
Unsecured Claims \$97,352.00

### VII. Supplemental Plan Provisions

The following are the Supplemental Plan Provisions:

1. Unless the plan is a full pay plan, all of the debtor's projected disposable income to be received in the three-year period beginning on the date that the first payment is due under the plan will be applied to make payments under the plan.
2. If any secured proof of claim is filed for a debt that was either not listed or listed as unsecured, the claim shall be allowed as secured unless it is objected to. Said claim shall be paid under the plan at 8% interest. Likewise, if any priority proof of claim is filed for a debt that was either not listed or listed as unsecured, the claim shall be allowed as priority unless it is objected to. Said priority claim shall not be paid with any interest.
3. If a creditor is listed as secured and scheduled to receive pre-confirmation disbursements and post-confirmation payments along with the other secured creditors, but such creditor subsequently files an unsecured claim, then the creditor will not receive any pre-confirmation disbursements and upon confirmation will be paid along with the other unsecured creditors. The funds that were allocated to such creditor as a pre-confirmation disbursement will be distributed on a pro-rata basis to the other secured creditors. Similarly, the funds scheduled to be received by such creditor along with other secured creditors upon confirmation will also be distributed to the other secured creditors on a pro-rata basis.

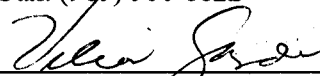
Respectfully submitted this 2 day of Dec, 2010.

  
\_\_\_\_\_  
Attorney for Debtor  
**Edgar Borrego 00787107**  
**Miguel Flores 24036574**  
**Sol M. Cortez 24071080**



(915) 566-4300

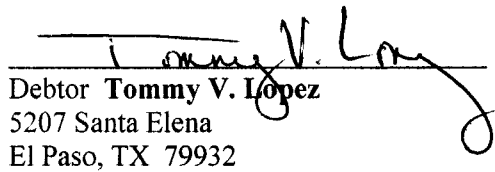
Fax: (915) 566-1122



Co-Debtor **Velia Gardea**

5207 Santa Elena

El Paso, TX 79932



Debtor **Tommy V. Lopez**  
5207 Santa Elena  
El Paso, TX 79932



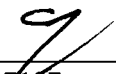
**United States Bankruptcy Court  
Western District of Texas**

In re **Tommy V. Lopez**  
**Velia Gardea**  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 13

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that the attached Chapter 13 Plan was served on 12-2-10, on Chapter 13 Trustee, Stuart C. Cox, 1760 N. Lee Trevino Dr., El Paso, TX 79936, The United States Trustee, 615 E. Houston, Suite 533, P.O. Box 1539, San Antonio, TX 78295-1539, Tommy V. Lopez & Velia Gardea, 5207 Santa Elena, El Paso, TX 79932 and the persons listed below and/or on the attached list, at the addresses listed, via electronic means as listed on the court's ECF noticing system or by regular first class mail:

  
\_\_\_\_\_  
**Edgar Borrego 00787407**  
**Miguel Flores 24036574**  
**Sol M. Cortez 24071080**  
Attorney for Tanzy & Borrego Law Offices

To creditors:

**Bank of the West**  
**500 N. Mesa St.**  
**El Paso, TX 79901**

**Bank of the West**  
**c/o U.S. Small Business Administration**  
**Commercial Loan Servicing Center**  
**2120 Riverfront Drive, Suite 100**  
**Little Rock, AR 72202-1747**

**Capital One**  
**P.O. Box 30285**  
**Salt Lake City, UT 84130-0285**

**Capital One**  
**P.O. Box 30285**  
**Salt Lake City, UT 84130-0285**

**Capital One**  
**c/o SBA**  
**10737 Gateway West, Suite 320**  
**El Paso, TX 79935**

**Capital One**  
**P.O. Box 30285**  
**Salt Lake City, UT 84130-0285**

**Discover**  
**P.O. Box 15192**  
**Wilmington, DE 19850-5192**

**Empire Roofing**  
**att: Khalil Brown**  
**Accounts Receivable**  
**5301 Sun Valley Dr.**  
**Fort Worth, TX 76119**

**Flagstar Bank**  
**Mail Stop S-141-3**  
**5151 Corporate Drive**  
**Troy, MI 48098-2639**

**GECU**  
**P.O. Box 20998**  
**El Paso, TX 79998-0998**

**Internal Revenue Service**  
**Special Procedures Branch**  
**300 E. 8th Street Stop 5022**  
**Stop 5022**  
**Austin, TX 78701**



Internal Revenue Service  
P.O. Box 21126  
Philadelphia, PA 19114-0326

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Lowe's/GE Money Bank  
Attn: Bankruptcy Dept.  
P.O. Box 103104  
Roswell, GA 30076

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Macy's  
P.O. Box 8066  
Madison, OH 45040

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Sam's Club/GE Money Bank  
Attn: Bankruptcy Dept.  
P.O. Box 103104  
Roswell, GA 30076

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Tax Assessor/Collector  
P.O. Box 2992  
El Paso, TX 79902

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Teachers FCU  
12020 Rojas Drive  
El Paso, TX 79936

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The Home Depot/CBSD  
P O Box 6497  
Sioux Falls, SD 57117

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Tom Lopez  
5207 Santa Elena  
El Paso, TX 79932

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U.S. Attorney/FHA/HUD/IRS/VA  
601 N.W. Loop 410  
Suite 600  
San Antonio, TX 78216

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U.S. Attorney/IRS  
601 N. W. Loop 410  
Suite 600  
San Antonio, TX 78216

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Valero  
P.O. Box 631  
Amarillo, TX 79105-0631

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Vanessa Sida  
1397 James Dudley  
El Paso, TX 79936

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Wells Fargo Card Services  
P.O. Box 10347  
Des Moines, IA 50306

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~ end of list ~

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